

# State of Alaska Fiscal Summary

(\$ millions)

<b>REVENUE (Excludes Permanent Fund Earnings)</b>	FY05 Authorized				FY06 Governor's Request				<b>GF Change</b>
	GF	Federal	Other	Total	GF	Federal	Other	Total	
Unrestricted General Fund Revenue (1)	2,985.5			2,985.5	2,300.6			2,300.6	(684.9)
Borrowing on Line of Credit							37.2	37.2	
Bond Proceeds (2)			120.0	120.0			91.2	91.2	
Corporate Dividends (3)			130.6	130.6			114.9	114.9	
Retained Corporate Dividends (3)			(53.9)	(53.9)			(59.9)	(59.9)	
Federal and Other Funds		3,095.3	1,083.7	4,179.1		2,499.3	961.8	3,461.1	
<b>Total Revenue</b>	<b>2,985.5</b>	<b>3,095.3</b>	<b>1,280.5</b>	<b>7,361.3</b>	<b>2,300.6</b>	<b>2,499.3</b>	<b>1,145.2</b>	<b>5,945.1</b>	<b>(684.9)</b>
<b>APPROPRIATIONS</b>									
<b>Operating</b>	<b>2,321.5</b>	<b>1,636.5</b>	<b>1,007.0</b>	<b>4,965.0</b>	<b>2,511.0</b>	<b>1,674.4</b>	<b>971.1</b>	<b>5,156.5</b>	<b>189.6</b>
Agency Operations (Non-Formula) & RPLs	1,116.1	817.0	1,309.4	3,242.5	1,188.6	808.2	1,347.1	3,343.8	72.4
Formula Programs	1,150.9	778.3	148.6	2,077.8	1,198.5	821.7	144.0	2,164.2	47.6
Debt Service & Fund Capitalization	54.4	41.3	277.7	373.4	124.0	44.5	275.1	443.7	69.6
Duplicated Authorization (4)			(728.7)	(728.7)			(795.1)	(795.1)	
<b>Capital</b>	<b>8.8</b>	<b>1,458.8</b>	<b>153.5</b>	<b>1,621.1</b>	<b>38.2</b>	<b>824.9</b>	<b>174.1</b>	<b>1,037.1</b>	<b>29.3</b>
Project Appropriations & RPLs (Revised Programs)	8.8	1,458.8	105.5	1,573.2	38.2	824.9	158.6	1,021.6	29.3
Bond Specific Projects			95.2	95.2			447.0	447.0	
Duplicated Authorization (4)			(47.2)	(47.2)			(431.5)	(431.5)	
<b>Total Authorization (unduplicated)</b>	<b>2,330.3</b>	<b>3,095.3</b>	<b>1,160.5</b>	<b>6,586.1</b>	<b>2,549.2</b>	<b>2,499.3</b>	<b>1,145.2</b>	<b>6,193.7</b>	<b>218.9</b>
<b>Draw From CBR</b>	<b>(655.2)</b>				<b>248.6</b>				<b>903.8</b>
New Legislation (placeholder)					20.0	14.0	7.0	41.0	20.0
Supplemental Appropriations (5)	59.3			59.3	59.3			59.3	0.0
Windfall Appropriated for FY05 (6)	113.1			113.1					(113.1)
Windfall Appropriated for FY06 (6)	117.5	6.6	17.1	141.2					(117.5)
Windfall Appropriated for FY07 (6)	121.3	6.8	17.7	145.8					(121.3)
<b>Total Auth w/Gov's Windfall Requests</b>	<b>2,741.5</b>	<b>3,108.7</b>	<b>1,195.3</b>	<b>7,045.5</b>	<b>2,628.5</b>	<b>2,513.3</b>	<b>1,152.2</b>	<b>6,293.9</b>	<b>(113.0)</b>
<b>Revised Draw From CBR</b>	<b>(244.0)</b>				<b>327.9</b>				<b>571.9</b>
Permanent Fund Dividends			608.0	608.0			690.0	690.0	
Earnings from Amerada Hess			27.0	27.0			21.0	21.0	
Permanent Fund Inflation Proofing			624.0	624.0		2.6	650.0	652.6	
<b>TOTAL WITH PERMANENT FUND</b>	<b>2,741.5</b>	<b>3,108.7</b>	<b>2,454.3</b>	<b>8,304.5</b>	<b>2,628.5</b>	<b>2,515.9</b>	<b>2,513.2</b>	<b>7,657.6</b>	<b>(113.0)</b>

**Notes:**

- (1) Revenue assumptions are from the Fall 2004 Revenue Sources Book. FY05 is \$43.61 per barrel and .934 million barrels per day. FY06 is \$34.50 per barrel and .932 mbd.
- (2) AHFC is providing \$45 (FY05) and \$6.2 (FY06) million in bond proceeds. ASLC is providing \$75 (FY05) & \$85 (FY06) million in bond proceeds as a return on invested capital.
- (3) Corporate dividends include funds made available to the State by the boards of AHFC, AIDEA, and ASLC. Dividends retained by AHFC for debt service on state capital project bonds are subtracted.
- (4) Duplicated authorizations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided.
- (5) LFD uses a 5 year average based on actual supplementals appropriated. The governor has a supplemental placeholder of \$12.5 mill for FY05.
- (6) The governor has proposed spending \$350 of the estimated \$650 mill FY05 surplus as "windfall" expenditures for FY05-06-07.

**State of Alaska Fiscal Summary**  
(\$ millions)

**Constitutional Budget Reserve and Permanent Fund Account Balances**

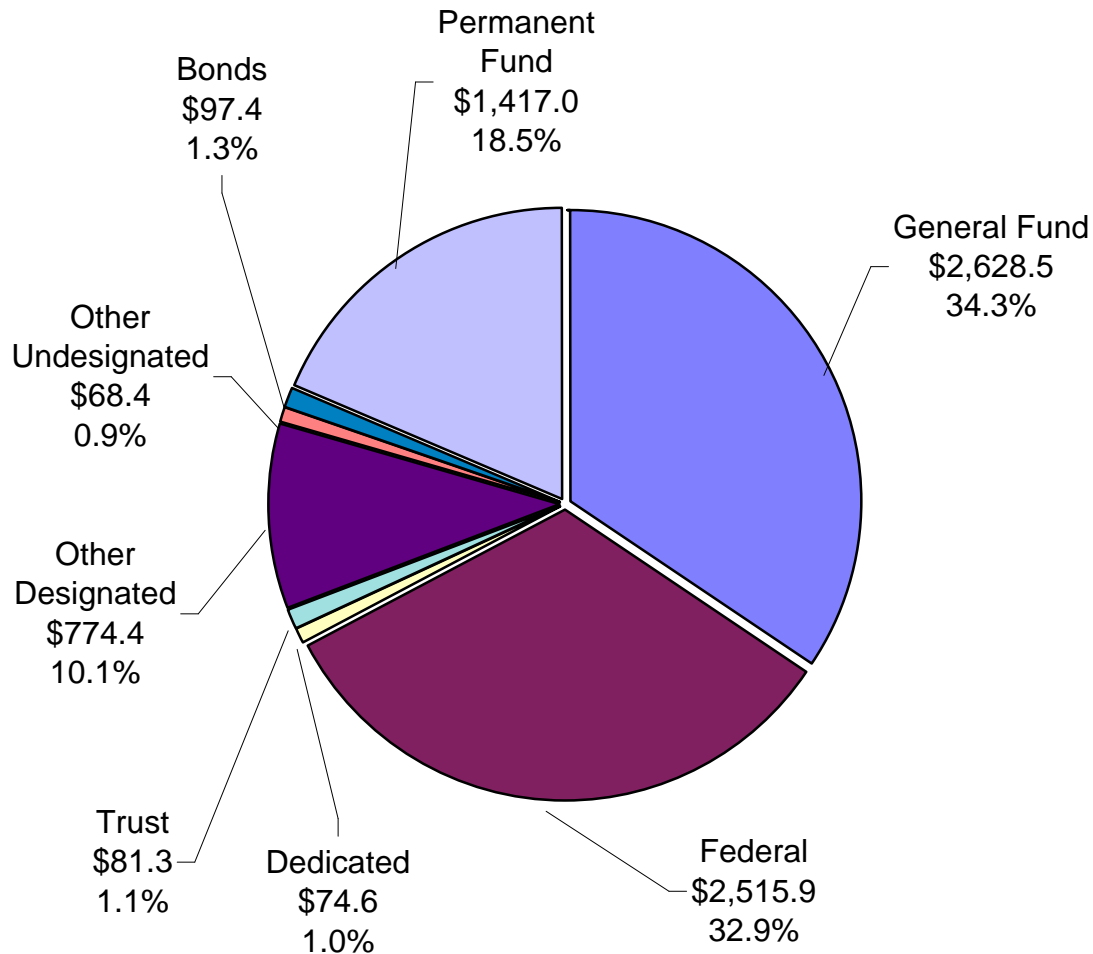
	Constitutional Budget Reserve	Permanent Fund			
		Permanent Fund Total	Principal	Earnings Reserve	Unrealized Gains
<b>FY05 Beginning Balance</b>	2,064.2	27,400.0	23,526.0	859.0	3,015.0
Settlements	20.0	-	-	-	-
Earnings/Dedicated Revenues	118.3	2,524.0	476.0	2,501.0	(453.0)
Permanent Fund Inflation Proofing	-	-	624.0	(624.0)	-
Permanent Fund Deposits to Principal	-	-	27.0	(27.0)	-
Permanent Fund Dividend Payout	-	(608.0)	-	(608.0)	-
Transfer (to)/from General Fund	244.0	-	-	-	-
Balance Adjustments	-	-	-	-	-
<b>FY05 Projected Ending Balance</b>	<u>2,446.5</u>	<u>29,316.0</u>	<u>24,653.0</u>	<u>2,101.0</u>	<u>2,562.0</u>
Net Additions to Account Balance	<u>382.3</u>	<u>1,916.0</u>	<u>1,127.0</u>	<u>1,242.0</u>	<u>(453.0)</u>
<b>FY06 Projected Beginning Balance</b>	2,446.5	29,316.0	24,653.0	2,101.0	2,562.0
Settlements	20.0	-	-	-	-
Earnings/Dedicated Revenues	102.6	2,545.0	356.0	2,009.0	180.0
Permanent Fund Inflation Proofing	-	-	650.0	(650.0)	-
Permanent Fund Deposits to Principal	-	-	21.0	(21.0)	-
Permanent Fund Dividend Payout	-	(690.0)	-	(690.0)	-
Transfer (to)/from General Fund	(327.9)	-	-	-	-
Balance Adjustments	-	-	-	-	-
<b>FY06 Projected Ending Balance</b>	<u>2,241.2</u>	<u>31,171.0</u>	<u>25,680.0</u>	<u>2,749.0</u>	<u>2,742.0</u>
Net Additions to Account Balance	<u>(205.3)</u>	<u>1,855.0</u>	<u>1,027.0</u>	<u>648.0</u>	<u>180.0</u>

Permanent Fund information is from the APFC November 2004 financial projections  
CBR information is from the Fall 2004 Revenue Sources Book

# State of Alaska Fiscal Summary

## FY06 Operating & Capital Budgets Unduplicated Expenditures by Category

(\$ millions)



### Definitions of Funds

**General Fund expenditures** include general fund match, general fund program receipts, general fund mental health, and "pure" general fund expenditures.

**Permanent Fund expenditures** include inflation proofing deposits into the fund, dividends and administrative costs. They also include special deposits to the fund as appropriated by the legislature.

**Federal expenditures** include all federal funds received and spent by the State. Federal funds typically can be used only for the specific purposes for which they are received.

**Dedicated expenditures** as provided for in the Constitution include expenditures by the School Fund (cigarette tax), Public School Fund, Second Injury Fund, Fisherman's Fund and the Fish and Game Fund.

**Trusts** include the Alaska Advance College Tuition Savings Fund, the Alyeska Settlement Fund, the Mental Health Trust, the Exxon Valdez Oil Spill Restoration Fund and several funds associated with public employee retirement systems.

**Other Undesignated** includes all non-federal, non-general fund codes that are not designated for a specific purpose by statute.

**Other Designated** includes all non-federal, non-general fund codes that are are designated for a specific purpose by statute.

**Bonds** includes proceeds of bonds for which debt service payments will not appear in future budgets.