

Fiscal Summary--FY02/FY03

(\$ millions)

	FY02 Authorized				FY03 Enacted				FY02 to FY03
	GF	Federal	Other	Total	GF	Federal	Other	Total	GF
REVENUE (Excludes Permanent Fund Earnings)									
Unrestricted General Purpose Revenue	1,623.2	0.0	0.0	1,623.2	1,559.7	0.0	0.0	1,559.7	(63.5)
AIDEA Receipts	0.0	0.0	17.5	17.5	0.0	0.0	20.1	20.1	0.0
AHFC Receipts	0.0	0.0	59.5	59.5	0.0	0.0	50.5	50.5	0.0
AK Commission on Postsecondary Education	0.0	0.0	6.0	6.0	0.0	0.0	5.3	5.3	0.0
Federal and Other Funds	0.0	2,094.0	984.1	3,078.1	0.0	2,321.9	922.1	3,243.9	0.0
Revenue Added after Publication of Forecast (3)	0.0	0.0	0.0	0.0	(20.2)	0.0	20.2	0.0	(20.2)
Total Revenue	1,623.2	2,094.0	1,067.1	4,784.3	1,539.5	2,321.9	1,018.1	4,879.5	(83.7)
AUTHORIZATION TO SPEND									
Operating (1)	2,197.4	1,145.4	629.4	3,972.2	2,213.2	1,389.7	697.0	4,299.8	15.7
Agency Operations (Non-Formula)	1,119.1	661.5	1,089.7	2,870.3	1,121.3	711.6	1,197.9	3,030.9	2.2
Formula Programs	1,078.3	477.9	78.1	1,634.3	1,091.9	678.0	115.8	1,885.7	13.6
Revised Programs (Legislatively approved only)	0.0	6.0	0.3	6.3	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(538.7)	(538.7)	0.0	0.0	(616.7)	(616.7)	0.0
Capital	114.0	923.8	275.2	1,313.1	109.7	906.6	122.8	1,139.1	(4.3)
Project Appropriations	114.0	917.3	169.9	1,201.3	109.7	906.6	165.6	1,181.9	(4.3)
Bonds / COP's	0.0	0.0	275.3	275.3	0.0	0.0	526.1	526.1	0.0
Revised Programs (Legislatively approved only)	0.0	6.5	34.0	40.5	0.0	0.0	0.0	0.0	0.0
Duplicated Authorization	0.0	0.0	(204.0)	(204.0)	0.0	0.0	(568.8)	(568.8)	0.0
Statewide	89.2	24.8	162.5	276.5	58.4	25.6	198.4	282.4	(30.7)
Debt Retirement (2)	37.2	0.0	95.5	132.7	11.5	0.0	110.5	122.1	(25.7)
Non-Debt Fund Capitalization	51.9	24.8	111.8	188.6	57.8	25.2	117.2	200.2	5.9
New Legislation	0.0	0.0	0.0	0.0	(10.9)	0.4	20.6	10.1	(10.9)
Duplicated Authorization	0.0	0.0	(44.8)	(44.8)	0.0	0.0	(50.0)	(50.0)	
TOTAL AUTHORIZATION (unduplicated)	2,400.6	2,094.0	1,067.1	5,561.7	2,381.3	2,321.9	1,018.1	5,721.3	(19.3)
(excludes Permanent Fund Earnings)									
Draw From Constitutional Budget Reserve	777.4				841.8				64.3

Revenue Assumptions:
 Price per Barrel of Oil
 Oil Production (MMb/day)

Spring 02 Revenue Source Book
 \$22.55
 1.011

Spring 02 Revenue Source Book
 \$20.50
 1.053

Notes:

- (1) Shared Taxes, Fishery Enhancement Tax Receipts and retained fees are "pass throughs" that are excluded from the budget.
- (2) FY02 debt retirement includes \$19.5 million of tobacco settlement revenue diverted to the Northern Tobacco Securitization Corporation for bond retirement.
- (3) SCS HB 262(RLS) made a fund change of \$20.2 million from GF/PR to Receipt Supported Services.

Fiscal Summary--FY02/FY03

(\$ millions)

Constitutional Budget Reserve and Permanent Fund Account Balances

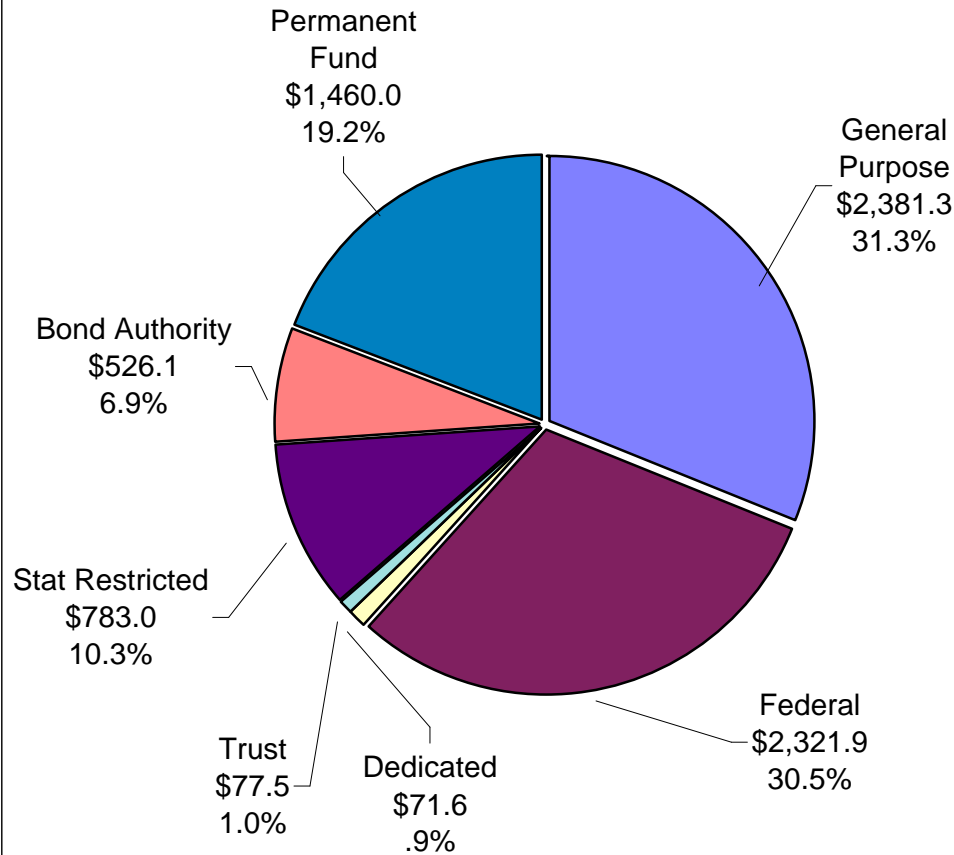
	Constitutional Budget Reserve	Permanent Fund			
		Permanent Fund Total	Principal	Earnings Reserve	Unrealized Gains
FY02 Beginning Balance	2,994.8	24,813.8	21,046.8	2,384.0	1,383.0
Settlements	100.0	-	-	-	-
Earnings/Dedicated Revenues	138.2	519.6	240.0	382.1	(102.5)
Permanent Fund Inflation Proofing	-	-	602.4	(602.4)	-
Permanent Fund Deposits to Principal	-	-	-	-	-
Permanent Fund Dividend Payout	-	(939.0)	-	(939.0)	-
Transfer to General Fund	(777.4)	-	-	-	-
Balance Adjustments	-	-	-	-	-
FY02 Ending Balance	2,455.6	24,394.4	21,889.2	1,224.7	1,280.5
Net Additions to Account Balance	(539.2)	(419.4)	842.4	(1,159.3)	(102.5)
FY03 Beginning Balance	2,455.6	24,394.4	21,889.2	1,224.7	1,280.5
Settlements	45.0	-	-	-	-
Earnings/Dedicated Revenues	85.7	2,159.2	253.0	1,329.9	576.3
Permanent Fund Inflation Proofing	-	-	642.5	(642.5)	-
Permanent Fund Deposits to Principal	-	-	12.5	(12.5)	-
Permanent Fund Dividend Payout	-	(805.0)	-	(805.0)	-
Transfer to General Fund	(841.8)	-	-	-	-
Balance Adjustments	-	-	-	-	-
FY03 Ending Balance	1,744.5	25,748.6	22,797.2	1,094.6	1,856.8
Net Additions to Account Balance	(711.1)	1,354.2	908.0	(130.1)	576.3

Permanent Fund information is from the Department of Revenue's Spring 2002 Source Book

Total Authorization (all fund sources)	FY02	FY03	FY02 to FY03
Total Authorization (from Fiscal Summary page 1)	5,561.7	5,721.3	159.6
Permanent Fund Inflation Proofing & Other Transfers	602.4	655.0	52.6
Permanent Fund Dividends (less Op/Cap approps & Hold Harmless)	849.6	721.1	(128.4)
Supplementals (FY03 is projected using 5 year avg)	364.9	161.8	(203.1)
Total	7,378.6	7,259.3	(119.3)

Fiscal Summary--FY02/FY03

**State of Alaska Expenditures by Category--FY03
Operating & Capital Budgets
(millions)**



Definitions of Funds

General Fund expenditures include general fund match, general fund program receipts, general fund mental health, and "pure" general fund expenditures.

Bond Authority includes appropriation of bond sale proceeds such as General Obligation Bonds, Certificates of Participation, state corporation bonds, Garvee Bonds, International Airport Bonds, and University Bonds.

Federal Restricted expenditures include all federal funds received and spent by the State. Federal funds typically can be used only for the specific purposes for which they are received.

Dedicated expenditures as provided for in the Constitution include expenditures by the School Fund (cigarette tax), Public School Fund, Second Injury Fund, Fisherman's Fund and the Fish and Game Fund.

Trusts include the Alaska Advance College Tuition Savings Fund, the Alyeska Settlement Fund, the Mental Health Trust, the Exxon Valdez Oil Spill Restoration Fund and several funds associated with public employee retirement systems.

Statutorily Restricted expenditures include tuition, food and service fees and interest earned by the University of Alaska; several State loan and enterprise funds; the Marine Highway Fund; receipts of several State corporations and the disaster relief fund.

Permanent Fund expenditures include inflation proofing deposits into the Fund, dividends and administrative costs. They also include special deposits to the Fund as appropriated by the legislature.