

Fund Source Report

1271 ARPA Rev R ARPA Revenue Replacement

Year Authorized	Year Repealed	Active?	Mental Health?	Duplicated?	Fund Group
2021		Yes	No	No	Unrestricted General

No Appropriations during last 10 years

Legal Authority

AS 37.05.050

Source of Revenue

Federal receipts provided through various economic stimulus packages adopted by Congress.

Restrictions on Use

Description and History

The American Rescue Plan's (ARPA) Coronavirus State and Local Fiscal Recovery Fund (CSLFRF) allocated \$1.011 billion to the State of Alaska for use between March 2021 and December 2024. One of the eligible uses of these funds is to replace lost revenue caused by the COVID-19 pandemic. Federal guidance allows states to calculate lost revenue on a calendar year basis compared to the pre-pandemic trend. Alaska has demonstrated greater than \$1 billion of lost revenue, so the entire CSLFRF is eligible to be used for this purpose.

Expenditures from this source for most purposes are tracked with Fund Code 1269, a federal fund code. Use for revenue replacement of unrestricted general funds is tracked through a fund transfer of federal 1269 funds to the general fund and then a fund change utilizing UGF code 1271 (ARPA Revenue Replacement) for eligible purposes. This transfer-and-tracking system avoids distortions in agency budgets that would occur if federal funds displaced general funds in agency budgets.