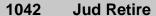
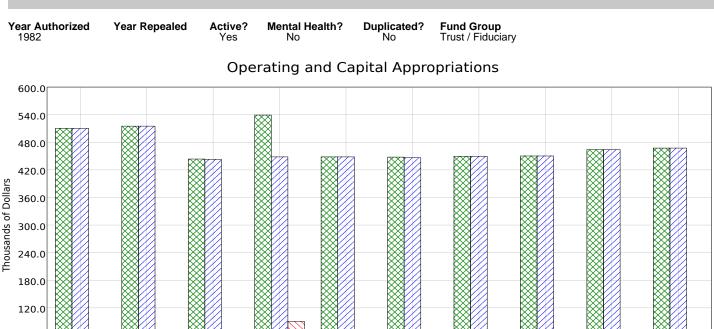
## **Fund Source Report**



# **Judicial Retirement System**



#### Legal Authority AS 22.25.048

60.0

0.0

2016

2017

#### Source of Revenue

Consists of employer / employee contributions, interest earned on investments, and legislative appropriations to the fund.

2019

### Restrictions on Use

Judicial Retirement System is a single employer, defined benefit system established for the payment of retirement, disability and death benefits to or on behalf of qualified employees of the state or a political subdivision within the state.

2020

2021

Fiscal Year

2022

2023

2024

Capital

/// Operating

#### **Description and History**

November 2010

The Judicial Retirement Trust Fund is the investment portfolio of the State of Alaska Judicial Retirement System (JRS). JRS is a single employer, defined benefit system established for the payment of retirement, disability and death benefits to or on behalf of qualified employees of the state or a political subdivision within the state. Appropriations from the fund typically include custody and management fees in addition to supporting a portion of the operating costs of the Division of Retirement and Benefits and of the Alaska Retirement Management Board. Payment of retirement benefits does not require appropriation.

The JRS is managed similarly to the PERS and TRS Retirement systems. The Alaska Retirement Management Board is the fiduciary of the trust fund.

The Budget Clarification Project maintained this fund code class as "Other".

2018