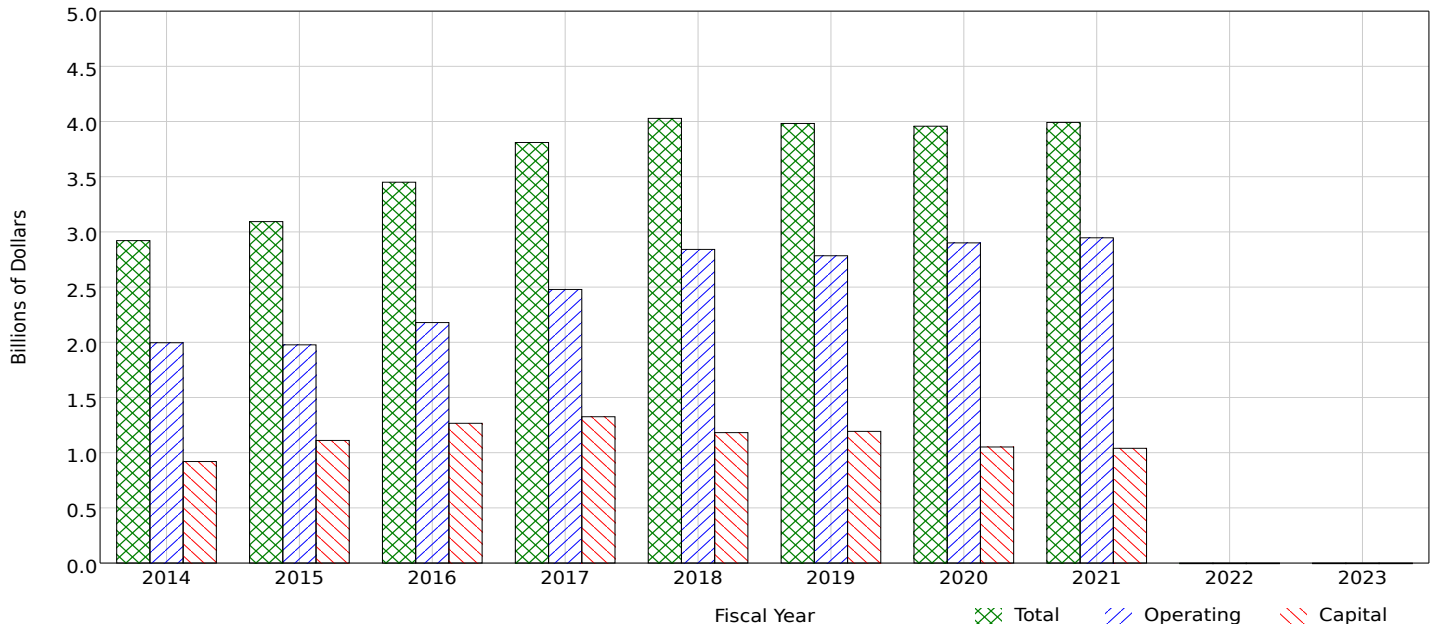


Fund Source Report

1002 Fed Rcpts Federal Receipts

Year Authorized 1955 **Year Repealed** **Active?** Yes **Mental Health?** No **Duplicated?** No **Fund Group** Federal Receipts

Operating and Capital Appropriations



Legal Authority
AS 37.05.050

Source of Revenue
All revenues from the federal government not specifically identified by another "tracking" code in the federal fund code group.

Restrictions on Use
Code 1002 is not to be used for federal receipts for which specific fund codes exist. Federal receipts must be appropriated before they can be spent.

Federal receipts typically must be used for specific activities for which the federal funds were provided. Federal funds may require state matching funds or other contributions.

Description and History
Federal receipts are provided to the state for its efforts in conducting congressionally authorized activities at the state level. Federal projects and grants may require a state financial commitment (state or local matching funds or in-kind contributions) or may be 100% federally funded.

Federal funds are subject to state fiscal controls; Alaska requires federal receipts to be deposited in the treasury and appropriated in the same manner as other state money.

Most federal receipts are received as grants that can be used only for specific purposes. Federal receipts may be awarded to a state in a set amount or as part of an entitlement program with the amount determined by formula according to population or other criteria. Some grants require specific data collection activities or performance measures to receive funding.

Federal receipts are often received as reimbursement for costs already incurred.

July 2010

1002 is a generic code for federal receipts. It is typically used for receipts that must be used for a specific program. Use of code 1002 does not authorize expenditure of other federal receipts for which a fund code exists. The federal group also includes:

- several codes that are specific to various programs (see federal code group)
- 1187 Federal Mental Health;
- 1188 Federal Unrestricted Receipts; and

Fund Source Report

-1212 Federal Stimulus: ARRA 2009 (a special tracking code for the American Relief and Recovery Act (ARRA) of 2009).

See
1003 General Fund Match